

July 2017 Market Stats

SACRAMENTO COUNTY:

1. The median price is currently \$352,000 and rose 1.7% last month.
2. The median price is 10% higher than the same time last year.
3. Sales volume in July was 1.5% higher this year than 2016. There were 1592 single family detached sales last month.
4. It took an average of 20 days to sell a home last month (one year ago in July 2016 it was taking 7 days longer).
5. The median days on market last month was 9 days, which means properties are selling really quickly.
6. It took 1 less day to sell in July compared to June.
7. FHA sales were 20.6% of all sales last month in the county.
8. Only 1.39% of sales last month were bank-owned and 1.2% were short sales.
9. The avg price per sq ft was about \$222, which is about 1% higher than last month (8.6% higher than last year).
10. The avg sales price increased about 0.8% last month and is currently \$384,510. This is 9% higher than last year.
11. Cash sales were 13.9% of all sales last month.

SACRAMENTO REGION:

1. The median price is currently \$391,000 and declined 1% last month.
2. The median price is 10% higher than the same time last year.
3. Sales volume in July was about the same as it was in 2016. There were 2527 single family detached sales last month.
4. It took an average of 25 days to sell a home last month (one year ago in July 2016 it was taking 6 days longer).
5. The median days on market last month was 11 days, which means properties are selling really quickly.
6. The median days on market increased by 1 day last month, which helps shows a slowing in the market.
7. FHA sales were 16.9% of all sales last month.
8. Only 1.1% of sales last month were bank-owned and 1.1% were short sales.
9. The avg price per sq ft was about \$226, which is the same as last month (8.1% higher than last year).
10. The avg sales price declined about 1.4% last month and is currently \$430,546. This is 8.9% higher than last year.
11. Cash sales were 15.4% of all sales last month.

PLACER COUNTY:

1. The median price is currently \$453,000 and declined 3.6% last month.
2. The median price is 4.1% higher than the same time last year.
3. Sales volume in July was about the same as it was in 2016. There were 543 single family detached sales last month.
4. It took an average of 30 days to sell a home last month (one year ago in July 2016 it was taking 6 days longer).
5. The median days on market last month was 12 days, which means properties are selling really quickly.
6. It took 2 less days to sell in July compared to June.
7. FHA sales were 11% of all sales last month.
8. There were only 2 bank-owned sales last month and only 6 short sales.
9. The avg price per sq ft was \$227.10, which is the same as last month (5.2% higher than last year).
10. The avg sales price decreased about 4% last month and is currently \$506,450. This is 5.5% higher than last year.
11. Cash sales were 18% of all sales last month.