

## May 2017 Market Stats

### SACRAMENTO COUNTY:

1. The median price is currently \$340,000 and rose 4.4% last month.
2. The median price is 6.9% higher than the same time last year.
3. Sales volume in May was the strongest we've seen since 2013 and was up nearly 6% compared to May 2016. Yet volume this year is still about the same as it was last year.
4. It took an average of 23 days to sell a home last month (one year ago in May 2016 it was taking 4 days longer).
5. It took 4 less days to sell in May compared to April. We usually see DOM increase between June & July.
6. FHA sales were 19.9% of all sales last month in the county.
7. Only 1.9% of sales in April were bank-owned and 2.1% were short sales.
8. The avg price per sq ft was about \$221 last month (about 2% higher than April & 9.6% higher than last year).
9. The avg sales price increased about 4% last month and is currently \$379,908. This is 9.5% higher than last year.
10. Cash sales were 14.5% of all sales last month.

### SACRAMENTO REGION:

1. The median price is currently \$389,000 and rose 4.3% last month.
2. The median price is 9.2% higher than the same time last year.
3. Sales volume in the region was strong in May, but realistically volume is about the same as it was last year.
4. It took an average of 27 days to sell a home last month (one year ago in May 2016 it was taking 3 days longer).
5. It took 5 less days to sell in May compared to April. We usually see DOM increase between June & July.
6. FHA sales were 17.1% of all sales last month in the county.
7. Only 1.7% of sales in April were bank-owned and 1.8% were short sales.
8. The avg price per sq ft was about \$225 last month (about 2% higher than April & 7.9% higher than last year).
9. The avg sales price increased about 3.8% last month and is currently \$429,929. This is 8.3% higher than last year.
10. Cash sales were 15.4% of all sales last month.

### PLACER COUNTY:

(I had a knee injury a couple months ago and I've relaxed my data a bit. Do you still want Placer? Let me know)