

September 2017 Market Stats

SACRAMENTO COUNTY:

1. The median price is currently \$347,500 and dipped 0.1% last month.
2. The median price is 9.6% higher than the same time last year.
3. Sales volume in September was 6.8% lower this year than 2016. There were 1499 single family detached sales last month.
4. It took an average of 26 days to sell a home last month (one year ago it was taking 4 days longer).
5. The median days on market last month was 14 days.
6. It took 2 more days to sell in September compared to August (median days).
7. FHA sales were 19.4% of all sales last month in the county.
8. Only 1% of sales last month were bank-owned & 1.1% were short sales.
9. The avg price per sq ft was about \$223, which is slightly higher than last month (11% higher than last year).
10. The avg sales price increased about 1.3% last month and is currently \$384,000. This is 10.9% higher than last year.
11. Cash sales were 13% of all sales last month.

SACRAMENTO REGION:

1. The median price is \$385,000 and declined about 1% last month.
2. The median price is 8.4% higher than the same time last year.
3. Sales volume in September was 3.6% lower this year than 2016. There were 2422 single family detached sales last month.
4. It took an average of 31 days to sell a home last month (one year ago it was taking 4 days longer).
5. The median days on market last month was 15 days, which means properties are selling really quickly.
6. The median days on market increased by 2 days last month, which helps shows a slowing in the market.
7. FHA sales were 16.1% of all sales last month.
8. Only 1.1% of sales last month were bank-owned & 0.8% were short sales.
9. The avg price per sq ft was about \$228, which increased about 1% last month (10% higher than last year).
10. The avg sales price declined about 1% last month and is currently \$425,516. This is 8.3% higher than last year.
11. Cash sales were 14.9% of all sales last month.

PLACER COUNTY:

1. The median price is currently \$450,000 and declined about 3% last month.
2. The median price is 4% higher than the same time last year.
3. Sales volume in September was 1.3% less this year than 2016. There were 524 single family detached sales.
4. It took an average of 34 days to sell a home last month (one year ago it was taking 7 days longer).
5. The median days on market last month was 18 days, which means properties are selling really quickly.
6. The median days on market increased by 3 days last month, which helps shows a slowing in the market.
7. FHA sales were 12.9% of all sales.
8. There were only 3 bank-owned sales last month and only 2 short sales.
9. The avg price per sq ft was \$231, which is slightly higher than last month (9.1% higher than last year).
10. The avg sales price decreased about 3.5% last month and is currently \$490,615. This is 1.6% higher than last year.
11. Cash sales were 17.1% of all sales last month.