

## June 2017 Market Stats

### SACRAMENTO COUNTY:

1. The median price is currently \$346,000 and rose 1.7% last month.
2. The median price is 5.1% higher than the same time last year.
3. Sales volume in June was about the same as it was in both 2015 and 2016. There were 1752 single family detached sales last month.
4. It took an average of 22 days to sell a home last month (one year ago in June 2016 it was taking 3 days longer).
5. The median days on market last month was 9 days, which means properties are selling really quickly.
6. It took 1 less day to sell in June compared to May. FYI: We usually see DOM increase between June & July.
7. FHA sales were 21.1% of all sales last quarter in the county.
8. Only 2.1% of sales last quarter were bank-owned and 1.8% were short sales.
9. The avg price per sq ft was about \$220, which is slightly lower than last month (7.4% higher than last year).
10. The avg sales price increased about 0.4% last month and is currently \$381,429. This is 6.6% higher than last year.
11. Cash sales were 14.2% of all sales last quarter.

### SACRAMENTO REGION:

1. The median price is currently \$395,000 and rose 1.5% last month.
2. The median price is 7% higher than the same time last year.
3. Sales volume in June was about the same as it was in 2016. There were 2903 single family detached sales last month.
4. It took an average of 25 days to sell a home last month (one year ago in June 2016 it was taking 5 days longer).
5. The median days on market last month was 10 days, which means properties are selling really quickly.
6. It took 2 less days to sell in June compared to May. FYI: We usually see DOM increase between June & July.
7. FHA sales were 16.9% of all sales last month.
8. Only 1.6% of sales last month were bank-owned and 1.1% were short sales.
9. The avg price per sq ft was about \$226, which is very slightly higher than last month (7.2% higher than last year).
10. The avg sales price increased about 1.6% last month and is currently \$436,825. This is 7.2% higher than last year.
11. Cash sales were 14.7% of all sales last month.

### PLACER COUNTY:

1. The median price is currently \$469,950 and rose 2.1% last month.
2. The median price is 9.2% higher than the same time last year.
3. Sales volume in June was about the same as it was in 2016. There were 664 single family detached sales last month.
4. It took an average of 32 days to sell a home last month (one year ago in June 2016 it was taking 1 day longer).
5. The median days on market last month was 12 days, which means properties are selling really quickly.
6. It took 3 days longer to sell in June compared to May. FYI: We usually see DOM increase between June & July.
7. FHA sales were 12% of all sales last month.
8. Only 1.2% of sales last month were bank-owned and 0.6% were short sales.
9. The avg price per sq ft was about \$227.80, which is very slightly higher than last month (7.4% higher than last year).
10. The avg sales price increased about 5% last month and is currently \$528,220. This is 9.7% higher than last year.
11. Cash sales were 17.6% of all sales last month.